

RECORD OF PROCEEDINGS

MINUTES OF THE SPECIAL MEETING OF FOUNDRY LOVELAND METROPOLITAN DISTRICT

HELD

February 23, 2022

The Board of Directors of the Foundry Loveland Metropolitan District held a special meeting, open to the public, via MS Teams at 1:00 p.m., Wednesday February 23, 2022.

ATTENDANCE

A special meeting of the Board of Directors of Foundry Loveland Metropolitan District was called and held as shown above and in accordance with the applicable statues of the State of Colorado. The following directors, having confirmed their qualifications to serve on the Board, were in attendance:

Directors in Attendance: (via teleconference)

Brandy Natalzia, President

Easton Enge, Treasurer

Jordan Swisher, Assistant Secretary & Assistant Treasurer

Also in Attendance: (via teleconference)

Alan Pogue, Esq.; Icenogle Seaver Pogue, P.C.

Michael Hogan; City of Loveland

Jason Decker; Brinkman Real Estate

Shannon McEvoy, Molly Janzen, Doug Campbell, and Elaina Cobb;

Pinnacle Consulting Group, Inc.

CALL TO ORDER

The meeting was called to order at 1:05 p.m. by Director Natalzia.

CONFLICT OF INTEREST DISCLOSURE

Mr. Pogue noted that notices of potential conflicts of interest for all Board Members were filed with the Colorado Secretary of State's office and with the District's Board. Mr. Pogue advised the Board that pursuant to Colorado law, certain disclosures by the Board Members might be required prior to taking official action at a meeting. The Board reviewed the agenda for the meeting, following which each Board Member present confirmed the contents of the written disclosures previously made stating the fact and summary nature of any matters as required under Colorado law to permit official action to be taken at the meeting. Additionally, the Board determined that the participation of the members present was

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necessary to obtain a quorum or otherwise enable the Board to act.

APPROVAL OF
AGENDA

The Board reviewed the agenda. Upon motion duly made by Director Swisher, and seconded by Director Natalzia, it was unanimously

RESOLVED to approve the agenda, as presented.

APPROVAL OF
MINUTES

The minutes of the regular meeting held on November 18, 2021 were presented. Upon motion duly made by Director Swisher, and seconded by Director Natalzia, it was unanimously

RESOLVED to approve the minutes of the November 18, 2021 meeting, as presented.

PUBLIC COMMENT

There were no comments made by members of the public.

APPOINTMENTS
TO FILL BOARD
VACANCIES

The Board considered the appointment of Jason Decker and Vanessa Espinoza to fill the board vacancies. Mr. Pogue noted that Mr. Decker and Ms. Laureles are qualified pursuant to State statute to serve as directors. Upon motion duly made by Director Natalzia, seconded by Director Swisher and, upon vote, it was unanimously

RESOLVED to appoint Jason Decker to the Board of Directors to fill the term expiring in May 2023 and to appoint Vanessa Espinoza to the Board of Directors to fill the term expiring in May 2022.

ELECTION OF
OFFICERS

The Boards discussed the election of Officers. Upon a motion duly made by Director Natalzia, seconded by Director Swisher and, upon vote, unanimously carried, it was

RESOLVED to elect the slate of Officers as noted below.

Brandy Natalzia, President
Jason Decker, Vice President
Easton Enge, Treasurer
Vanessa Espinoza, Secretary
Jordan Swisher, Asst. Secretary/Asst. Treasurer

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FINANCIAL ITEMS

Ratification of Payables: Ms. Janzen presented, and the Board reviewed, the check detail from November 11, 2021, through February 17, 2022, for ratification and approval. Following review and discussion, and upon motion duly made by Director Davidson, and seconded by Director Natalzia, it was unanimously

RESOLVED to ratify payables in the amount of \$37,208.87.

Financial Statements as of December 31, 2021: Ms. Janzen presented the financial statements as of December 31, 2021, and answered questions. During the presentation, Ms. Janzen stated that issues have arisen regarding Tax Increment Financing (TIF) Revenues applicable to the District. Mr. Pogue offered to assist in resolving those issues. Ms. Janzen stated that she will coordinate with the Pinnacle team and follow up with Mr. Pogue. Following review and discussion, and upon motion duly made by Director Davidson, and seconded by Director Swisher, it was unanimously

RESOLVED to approve the financial statements as of December 31, 2021.

DISTRICT MANAGER ITEMS

Contracts and Contract Modifications: Mr. McEvoy discussed the Contracts and Contract Modifications and answered questions. Following review and discussion, and upon motion duly made by Director Davidson, and seconded by Director Natalzia, it was unanimously

RESOLVED to approve the Contracts and Contract Modifications.

Managers' Report: Mr. McEvoy presented the Manager's Report to the Board and answered questions.

ITEMS FROM DIRECTORS

The Board discussed concerns regarding the maintenance of Backstage Alley noting there are several property owners not within the boundary of the District who are using the District's dumpsters and causing trash to accumulate. Mr. Hogan with the City of Loveland stated it was the Metro District's responsibility and requested further communications between the District and the City to discuss any assistance the City might be able to provide to enforce proper use of the dumpsters. Directors Natalzia and Decker, as well as District Management and Legal Counsel, will coordinate further for the cleanup of current, and the management of future, trash issues in Backstage Alley.

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OTHER ITEMS

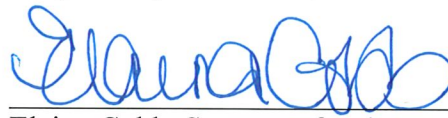
There were no other items presented for the Board consideration

ADJOURNMENT

There being no further business to come before the Board at this time the meeting was adjourned at 2:16 p.m.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Respectfully Submitted,



Elaina Cobb, Secretary for the Meeting