

CERTIFIED RECORD
OF
PROCEEDINGS RELATING TO
FOUNDRY LOVELAND METROPOLITAN DISTRICT
LARIMER COUNTY, COLORADO
AND THE BUDGET HEARING
FOR FISCAL YEAR
2023

STATE OF COLORADO)
)
COUNTY OF LARIMER)ss.
)
FOUNDRY LOVELAND)
METROPOLITAN)
DISTRICT)

The Board of Directors of the Foundry Loveland Metropolitan District, Larimer County, Colorado, held a meeting via Microsoft Teams Thursday, November 17, 2022 at 3:00 P.M.

The following members of the Board of Directors were present:

Brandy Natalzia, President
Vanessa Laureles, Secretary

Also in Attendance: Deborah Early; Icenogle Seaver Pogue, P.C.
Chuck Erickson; Colmena Group
Cary Wicker; Brue Baukol Capital Partners
Shannon Randazzo, Molly Brodlun, Amanda Castle, Bryan Newby, Shannon McEvoy,
and Elaina Cobb; Pinnacle Consulting Group, Inc.

Ms. Early stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2023 budget. Director Natalzia opened the public hearing on the District's proposed 2023 budget. There being no public comment on the District's budget, the public hearing was closed.

Thereupon, Director Natalzia moved to adopt the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, SETTING FORTH MILL LEVIES, AND APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE FOUNDRY LOVELAND METROPOLITAN DISTRICT, LARIMER COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2023, AND ENDING ON THE LAST DAY OF DECEMBER 2023,

WHEREAS, the Board of Directors of the Foundry Loveland Metropolitan District has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on November 09, 2022 in The Loveland Reporter-Herald, a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on November 17, 2022, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE FOUNDRY LOVELAND METROPOLITAN DISTRICT OF LARIMER COUNTY, COLORADO:

Section 1. 2023 Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. 2023 Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Adoption of Budget for 2023. That the budget as submitted and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Foundry Loveland Metropolitan District for calendar year 2023.

Section 4. 2023 Levy of Property Taxes. That the foregoing budget indicated that the amount of money necessary to balance the budget from property taxes for the 2023 Budget year is \$344,861. That the 2022 valuation for assessment, as certified by the Larimer County Assessor, is \$6,509,884.

A. Levy for General Operating Fund. That for the purposes of meeting all general operating expense of the District during the 2023 budget year, there is hereby levied a tax of 20.131 mills upon each dollar of the 2022 total valuation of assessment of all taxable property within the District.

B. Levy for General Obligation Bonds and Interest. That for the purposes of meeting all general obligation bonds and interest approved at elections of the District during the 2023 budget year, there is hereby levied a tax of 6.357 mills upon each dollar of the 2022 total valuation of assessment of all taxable property within the District

C. Levy for Contractual Obligations. That for the purposes of meeting all contractual obligations expense of the District during the 2023 budget year, there is hereby levied a tax of 26.487 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2022.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification to County Commissioners. The District's manager is hereby authorized and directed to immediately certify to the County Commissioners of Larimer County, Colorado, the 52.975 mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form:

[Remainder of Page Left Blank Intentionally.]

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Larimer County, Colorado.

On behalf of the Foundry Loveland Metropolitan District,
(taxing entity)^A

the Board of Directors
(governing body)^B

of the Foundry Loveland Metropolitan District
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 8,020,941 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 12/14/2022 for budget/fiscal year 2023
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>20.131</u> mills	\$ <u>131,050.47</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	20.131 mills	\$ 131,050.47
3. General Obligation Bonds and Interest ^J	<u>6.357</u> mills	\$ <u>41,383.33</u>
4. Contractual Obligations ^K	<u>26.487</u> mills	\$ <u>172,427.30</u>
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	52.975 mills	\$ 344,861.10

Contact person: (print) Amanda Castle Daytime phone: (970) 669-3611
Signed: Amanda Castle Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

- | | | |
|----|-------------------|---|
| 1. | Purpose of Issue: | Repayment of formation costs and costs of capital |
| | Series: | Limited Tax General Obligation 2019 Loan |
| | Date of Issue: | April 10, 2019 |
| | Coupon Rate: | |
| | Maturity Date: | |
| | Levy: | 6.357 |
| | Revenue: | \$41,383.33 |
| | | |
| 2. | Purpose of Issue: | |
| | Series: | |
| | Date of Issue: | |
| | Coupon Rate: | |
| | Maturity Date: | |
| | Levy: | |
| | Revenue: | |

CONTRACTS^K:

- | | | |
|----|----------------------|---|
| 3. | Purpose of Contract: | Payment to the City of Loveland for eligible improvements pursuant to the IGA |
| | Title: | District Pledge Agreement |
| | Date: | April 26, 2017 |
| | Principal Amount: | |
| | Maturity Date: | |
| | Levy: | 26.487 |
| | Revenue: | \$172,427.30 |
| | | |
| 4. | Purpose of Contract: | |
| | Title: | |
| | Date: | |
| | Principal Amount: | |
| | Maturity Date: | |
| | Levy: | |
| | Revenue: | |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 8. Budget Certification. That the budget shall be certified by Director Natalzia, President of the District, and made a part of the public records of Foundry Loveland Metropolitan District.

The foregoing Resolution was seconded by Director Laureles.

[Remainder of Page Left Blank Intentionally.]

ADOPTED AND APPROVED this 17th day of November 2022.

DocuSigned by:
Brandy Natalyia
BF25A9778CB24DE...

President

ATTEST:

DocuSigned by:
Vanessa Laureles
BD8F51BEC864BF...

STATE OF COLORADO)
)
COUNTY OF LARIMER)ss.
)
FOUNDRY LOVELAND)
METROPOLITAN)
DISTRICT)

I, Brandy Natalzia, President to the Board of Directors of the Foundry Loveland Metropolitan District, Larimer County, Colorado, do hereby certify that the foregoing pages constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a meeting of the Board held via Microsoft Teams on Thursday, November 17, 2022, at 3:00 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2023; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2023 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 17th day of November, 2022.

DocuSigned by:
Brandy Natalzia
BF25A9778CB24DE...



Management Budget Report

BOARD OF DIRECTORS
FOUNDRY LOVELAND METROPOLITAIN DISTRICT

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2023, including the comparative information of the forecasted estimate for the year ending December 31, 2022, and the actual historic information for the year ending December 31, 2021.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed, or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

A handwritten signature in black ink that reads "Amanda K. Carter". The signature is fluid and cursive, with a large initial "A" and "C".

Pinnacle Consulting Group, Inc.
January 20, 2023

FOUNDRY LOVELAND METROPOLITAN DISTRICT				
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS				
GENERAL FUND				
	(a)	(b)	(c)	(f)
	2021	2022	2022	2023
	Unaudited	Adopted	Projected	Adopted
	Actual	Budget	Actual	Budget
Revenues				
Property Taxes	\$ 323,564	\$ 333,209	\$ 316,767	\$ 303,478
LURA - Property Taxes	5,235	70,940	67,416	70,442
Specific Ownership Taxes	27,777	28,290	29,528	26,174
Interest & Other Income	113	100	2,265	1,000
Splash Pad Reimbursement	-	-	44,032	-
Plaza O&M Fee	30,906	16,000	16,000	46,000
Payment from the City of Loveland	105,004	100,000	100,000	117,130
Total Revenues	\$ 492,600	\$ 548,539	\$ 576,009	\$ 564,225
Expenditures				
Operations & Maintenance:				
Janitorial	\$ 12,311	\$ -	\$ -	\$ -
Landscaping & Groundskeeping	74,348	81,279	75,000	58,842
Hardscapes	-	14,040	10,000	20,160
Amenities	-	21,700	21,700	24,470
Management Fee	16,544	16,727	20,000	18,674
Materials/Supplies	6,009	3,000	6,000	6,930
Fire Pits	162	-	-	-
Lighting	69	-	-	-
Splash Pad	1,348	-	-	-
Plaza Maintenance	23,415	24,248	30,000	36,960
Snow Removal	15,000	19,200	50,000	39,375
Security	1,540	3,800	3,667	5,985
Utilities	5,558	5,990	5,990	7,963
Major Repairs	30,943	-	-	-
Facilities Management	7,200	7,800	7,800	8,500
Administration:				
Accounting and Finance	23,640	28,275	28,275	30,000
District Management	20,400	22,490	22,360	24,000
Audit	-	-	-	-
Board of Directors Payroll	1,215	1,615	1,215	1,077
Treasurer's Fees	6,576	8,083	7,684	7,478
Election	-	1,000	1,633	2,000
Insurance	4,326	4,759	4,399	4,927
Legal	13,026	15,000	15,000	16,500
Engineering and Professional Services	-	1,950	1,000	1,950
Office, Dues & Other	1,936	3,200	3,869	3,200
Property Tax Abatement	-	10,574	-	-
Payment - City of Loveland per IGA	197,080	235,754	225,519	223,077
Contingency	-	20,000	-	20,000
Total Expenditures	\$ 462,645	\$ 550,484	\$ 541,111	\$ 562,068
Other Sources/(Uses)				
Transfer to Debt Service Fund	\$ -	\$ -	\$ (3,359)	\$ -
Total Other Sources/(Uses)	\$ -	\$ -	\$ (3,359)	\$ -
Revenues and Other Sources				
Over/(Under) Exp and Other (Uses)	\$ 29,955	\$ (1,945)	\$ 31,539	\$ 2,156
Beginning Fund Balance	8,040	52,238	37,995	69,534
Ending Fund Balance	\$ 37,995	\$ 50,293	\$ 69,534	\$ 71,690
COMPONENTS OF ENDING FUND BALANCE:				
Restricted - TABOR Reserve	\$ 14,778	\$ 16,515	\$ 17,280	\$ 16,927
Operating Reserve (25% of Admin Expenses)	445	24,236	21,359	22,783
Replacement Reserve	22,762	32,778	33,600	40,000
Unassigned	10	(23,236)	(2,705)	(8,020)
TOTAL ENDING FUND BALANCE	\$ 37,995	\$ 50,293	\$ 69,534	\$ 71,690
Mill Levy				
Operating	19,903	20,771	20,771	20,131
Loveland IGA	25,649	25,963	25,963	26,487
Debt Service	6,412	5,193	5,193	6,357
Total Mill Levy	51,964	51,927	51,927	52,975
Assessed Value - TIF	\$ 1,385,267	\$ 1,517,954	\$ 1,517,954	\$ 1,511,057
Assessed Value	\$ 6,636,206	\$ 7,129,904	\$ 7,129,904	\$ 6,509,884
Property Tax Revenue				
Operating	132,080	148,095	148,095	131,050
Loveland IGA	170,212	185,114	185,114	172,427
Debt Service	42,551	37,026	37,026	41,383
LURA Debt Service	8,882	7,883	7,883	9,606
LURA Operating	63,102	70,940	70,940	70,442
Total Property Tax Revenue	\$ 344,844	\$ 370,235	\$ 370,235	\$ 344,861

FOUNDRY LOVELAND METROPOLITAN DISTRICT				
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS				
DEBT SERVICE FUND				
	(a)	(b)	(c)	(f)
	2021	2022	2022	2023
	Unaudited	Adopted	Projected	Adopted
	Actual	Budget	Actual	Budget
Revenues				
Property Taxes	\$ 45,549	\$ 37,026	\$ 37,026	\$ 41,383
LURA - Property Taxes	737	7,883	7,883	9,606
Specific Ownership Taxes	3,910	3,144	3,144	3,569
Total Revenues	\$ 50,196	\$ 48,052	\$ 48,052	\$ 54,558
Expenditures				
Principal	\$ 14,000	\$ 15,000	\$ 15,000	\$ 16,000
Interest	37,731	36,549	36,549	35,852
Treasurer's Fees	926	898	898	1,020
Total Expenditures	\$ 52,656	\$ 52,447	\$ 52,447	\$ 52,871
Other Sources/(Uses)				
Transfer From General	\$ -	\$ -	\$ 3,359	\$ -
Total Other Sources/(Uses)	\$ -	\$ -	\$ 3,359	\$ -
Revenues and Other Sources Over/				
(Under) Expenditures and Other Uses	\$ (2,461)	\$ (4,395)	\$ (1,037)	\$ 1,687
Beginning Fund Balance	56,497	59,129	54,037	53,000
Ending Fund Balance	\$ 54,037	\$ 54,734	\$ 53,000	\$ 54,687
Components of Ending Fund Balance				
Required Reserve	\$ 53,000	\$ 53,000	\$ 53,000	\$ 53,000
Additional Funds	1,037	1,734	-	1,687
Total Ending Fund Balance	\$ 54,037	\$ 54,734	\$ 53,000	\$ 54,687

FOUNDRY LOVELAND METROPOLITAN DISTRICT

2023 BUDGET MESSAGE

Foundry Loveland Metropolitan is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was formed in October 2016. The District's service area is located within the City of Loveland, Colorado. The primary purpose of the District is to provide for the construction, financing, operations and maintenance of public improvements within the District.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

In preparing the 2023 budget, the following goal is foremost for the District:

- Provide the level of services as desired by the constituents of the District in the most economical manner possible.

Overview

Highlights of the 2023 budget include the following:

- The District assessed 52.975 mills generating \$344,861 in Property Taxes.
- The District budgeted \$219,360 for Plaza Operations and Maintenance to be funded by O&M Fees of \$46,000 and a payment from the City of Loveland of \$117,130.

General Fund

Revenues

The General Fund is primarily funded through the collection of property taxes and operations and maintenance fees of \$303,478 and \$163,130, respectively. The District also collects LURA revenues generated by the 52.975 General Fund mill levy, resulting in \$70,442 of tax revenues.

Expenditures

General and administrative expenses budgeted in the amount of \$562,068 are expected for 2023. In 2023 the District has budgeted \$227,859 for Plaza Operations and Maintenance. Other major expenditures include Accounting/Finance and District Management (\$62,500) and legal fees (\$16,500).

Additionally, as part of an IGA with the City of Loveland, the District will pay \$223,077 to the City of Loveland.

Fund Balance/Reserves

The District has provided for an emergency reserve fund equal to at least 3% of the fiscal year spending for 2022, as defined under the TABOR Amendment. Ending fund balance for 2023 in the District's General Fund is projected to be \$71,690.

Debt Service Fund

Revenues

The District assessed a 6.357 mill levy for debt service, resulting in Property Taxes of \$41,383. Also budgeted is \$9,606 in LURA revenues and Specific Ownership Taxes of \$3,569.

Expenditures

The District budgeted \$52,871: \$16,000 for principal payments, \$35,852 for interest, and \$1,020 for Treasurer's Fees.

Debt

Series 2019 Limited Tax General Obligation Loan Payable

In April 2019, the District issued its Series 2019 Limited Tax General Obligation Loan in the amount of \$800,000 for the purpose of providing certain improvements and facilities within the boundaries of the District. Principal payments are due annually on December 1 and interest payments are due semi-annually on June 1 and December 1, through December 1, 2030. Interest accrues at a fixed rate of 4.65%. In the event of default, the Loan balance share bear interest at a rate of 8.65%.

CERTIFICATION OF VALUATION BY LARIMER COUNTY ASSESSOR

Name of Jurisdiction: 269 - FOUNDRY LOVELAND METRO DISTRICT

IN LARIMER COUNTY ON 11/17/2022

New Entity: No

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY
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IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY, COLORADO

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:		\$7,129,904
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *		\$8,020,941
3. LESS TIF DISTRICT INCREMENT, IF ANY:		\$1,511,057
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:		\$6,509,884
5. NEW CONSTRUCTION: **		\$27,093
6. INCREASED PRODUCTION OF PRODUCING MINES: #		\$0
7. ANNEXATIONS/INCLUSIONS:		\$0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #		\$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ## OR LAND (29-1-301(1)(b) C.R.S.):		\$0
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):		\$0.00
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):		\$22,360.86

* This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b), Colo.

** New construction is defined as: Taxable real property structures and the personal property connected with the structure.

Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

USE FOR 'TAVOR' LOCAL GROWTH CALCULATIONS ONLY

IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY, COLORADO ON AUGUST 25, 2022

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @		\$55,692,600
ADDITIONS TO TAXABLE REAL PROPERTY:		
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !		\$0
3. ANNEXATIONS/INCLUSIONS:		\$0
4. INCREASED MINING PRODUCTION: %		\$0
5. PREVIOUSLY EXEMPT PROPERTY:		\$0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:		\$0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:		\$0
(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)		
DELETIONS FROM TAXABLE REAL PROPERTY:		
8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:		\$0
9. DISCONNECTIONS/EXCLUSION:		\$0
10. PREVIOUSLY TAXABLE PROPERTY:		\$0

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

! Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS : 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:----->	\$0
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NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2022

IN ACCORDANCE WITH 39-5-128(1.5) C.R.S. THE ASSESSOR PROVIDES: HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **	\$3,285
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** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119 f(3). C.R.S.