

RECORD OF PROCEEDINGS

MINUTES OF THE REGULAR MEETING OF FOUNDRY LOVELAND METROPOLITAN DISTRICT

HELD

November 17, 2022

The Board of Directors of the Foundry Loveland Metropolitan District held a regular meeting, open to the public, via MS Teams and teleconference at 3:00 p.m., Thursday November 17, 2022.

ATTENDANCE

A regular meeting of the Board of Directors of Foundry Loveland Metropolitan District was called and held as shown above and in accordance with the applicable statutes of the State of Colorado. The following directors, having confirmed their qualifications to serve on the Board, were in attendance:

Directors in Attendance:

Brandy Natalzia, President
Vanessa Laureles, Secretary

Also in Attendance:

Deborah Early; Icenogle Seaver Pogue, P.C.
Chuck Erickson; Colmena Group
Dan Metzger, Brinkman Real Estate
Cary Wicker; Brue Baukol Capital Partners
Shannon Randazzo, Molly Brodlun, Amanda Castle, Bryan Newby,
Shannon McEvoy, and Elaina Cobb; Pinnacle Consulting Group, Inc.

CALL TO ORDER

The meeting was called to order at 3:01 p.m. by Ms. Cobb.

CONFLICT OF
INTEREST
DISCLOSURE

Ms. Early noted that notices of potential conflicts of interest for all Board Members were filed with the Colorado Secretary of State's office and with the District's Board. Ms. Early advised the Board that pursuant to Colorado law, certain disclosures by the Board Members might be required prior to taking official action at a meeting. The Board reviewed the agenda for the meeting, following which each Board Member present confirmed the contents of the written disclosures previously made stating the fact and summary nature of any matters as required under Colorado law to permit official action to be taken at the meeting. Additionally, the Board determined that the participation of the members present was necessary to obtain a quorum or otherwise enable the Board to act.

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APPOINTMENT OF
DIRECTORS AND
ELECTION OF
OFFICERS

The Board discussed the appointment of Dan Metzger to fill a vacancy on the Board of Directors Upon motion duly made by Director Natalzia, and seconded by Director Laureles, it was unanimously

RESOLVED to appoint Dan Metzger to the Board of Directors.

The Board discussed electing Director Metzger to the position of Vice President. Upon motion duly made by Director Natalzia, and seconded by Director Laureles, it was unanimously

RESOLVED to elect Director Metzger to the position of Vice President.

APPROVAL OF
AGENDA

The Board reviewed the agenda. Ms. Cobb requested of the Board to amend the agenda, moving financial items to item I E. Upon motion duly made by Director Natalzia, and seconded by Director Laureles, it was unanimously

RESOLVED to approve the agenda, as amended.

PUBLIC COMMENT

There were no comments made by members of the public.

FINANCIAL ITEMS

Ratification of Payables: Ms. Castle presented the check detail from February 18, 2022, through October 25, 2022, to the Board for ratification and approval. Following review and discussion, and upon motion duly made by Director Laureles, and seconded by Director Natalzia, it was unanimously

RESOLVED to ratify payables in the amount of \$226,171.84.

Financial Statements as of September 30, 2022: Ms. Castle presented the financial statements as of September 30, 2022, to the Board and answered questions. Following review and discussion, and upon motion duly made by Director Natalzia, and seconded by Director Laureles, it was unanimously

RESOLVED to approve the financial statements as of September 30, 2022.

2023 Budget Hearing: Director Natalzia opened the 2023 Budget Hearing to the public. Ms. Cobb reported that notice of the hearing had been published on November 9, 2022, in accordance with state budget law. No

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written objections or public comments were received prior to the public hearing. The Board reviewed the 2023 budget, which detailed estimated revenues and expenditures.

Mill levy is 52.976 mills.
General Fund Expenditures: \$561,996
Debt Service Fund Expenditures: \$52,871

There being no public input, the public hearing portion of the budget was closed. Following review and discussion, upon motion duly made by Director Natalzia, and seconded by Director Laureles, it was unanimously

RESOLVED to approve the Resolution adopting the 2023 Budget, setting mill levies, and appropriating sums of money for Foundry Loveland Metropolitan District, and approve all other documents related to the 2023 budget.

LEGAL ITEMS

Imposition of Operations and Maintenance Fee: Ms. Early presented a Resolution for the imposition of an Operations and Maintenance Fee to the Board and answered questions. Following review and discussion, and upon motion duly made by Director Natalzia, and seconded by Director Laureles, it was unanimously

RESOLVED to approve the Resolution Imposing an Operations and Maintenance Fee.

Status of Hughes, Victoria v. Foundry Loveland Metro District: Ms. Early updated the Board on the status of Hughes, Victoria v. Foundry Loveland Metro District, and answered questions.

2023 Annual Administrative Matters Resolution: Ms. Early presented the 2023 Annual Administrative Matters Resolution to the Board and answered questions. Following review and discussion, and upon motion duly made by Director Natalzia, and seconded by Director Laureles, it was unanimously

RESOLVED to approve the 2023 Annual Administrative Matters Resolution, as presented.

2023 Meeting Resolution: Ms. Early presented the 2023 Meeting Resolution to the Board and answered questions. Following review and discussion, and upon motion duly made by Director Natalzia, and seconded by Director Laureles, it was unanimously

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RESOLVED to approve the 2023 Meeting Resolution, as presented.

2023 Election Resolution: Ms. Early presented the 2023 Election Resolution to the Board and answered questions. Following review and discussion, and upon motion duly made by Director Natalzia, and seconded by Director Laureles, it was unanimously

RESOLVED to approve the 2023 Election Resolution, as presented.

DISTRICT
MANAGER ITEMS

Stage for Foundry Plaza: Ms. Cobb opened discussion with the Board regarding the construction of a stage for Foundry Plaza. Ms. Early asked whether the stage would be a permanent structure in the Plaza. Director Natalzia affirmed that it would be. The Board discussed stage sponsorship and Ms. Early indicated that the District should ensure that stage sponsorship opportunities are open to the public. Ms. Early also inquired about the funding source for the stage. Director Natalzia commented that the Board would conduct further research into the project.

ITEMS FROM
DIRECTORS

Additional Electrical Box for an Interactive Art/Light Installation in the Foundry Plaza for the Holiday Season: Ms. Cobb discussed the Addition of an Electrical Box for an Interactive Art/Light Installation in the Foundry Plaza for the Holiday Season with the Board and answered questions. Following review and discussion, and upon motion duly made by Director Natalzia, and seconded by Director Laureles, it was unanimously

RESOLVED to ratify the installation of an Additional Electrical Box for an Interactive Art/Light Installation in the Foundry Plaza for the Holiday Season.

APPROVAL OF
MINUTES

The minutes of the regular meeting held on August 18, 2022, were presented. Upon motion duly made by Director Natalzia, and seconded by Director Laureles, it was unanimously

RESOLVED to approve the minutes of the August 18, 2022, meeting, as presented.

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OTHER ITEMS

There were no other items presented for Board consideration.

ADJOURNMENT

There being no further business to come before the Board at this time the meeting was adjourned at 3:29 p.m.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Respectfully Submitted,

Bryan Newby

Bryan Newby, Secretary for the Meeting