## FOUNDRY LOVELAND METROPOLITAN DISTRICT RESOLUTION TO AMEND 2024 BUDGET

WHEREAS, the Board of Directors of **Foundry Loveland Metropolitan District** (the "District") certifies that at a Regular Meeting of the Board of Directors of the District held November 14, 2024, a public hearing was held regarding the 2024 amended budget, and, subsequent thereto, the following Resolution was adopted by an affirmative vote of a majority of the Board of Directors:

WHEREAS, the Board of Directors of the District adopted a budget and appropriated funds for fiscal year 2024 as follows:

Debt Service Fund

\$54,019.00

and;

WHEREAS, the necessity has arisen for additional expenditures by the District due to additional costs that could not have been reasonably anticipated at the time of adoption of the budget, requiring the expenditure of funds in excess of those appropriated for fiscal year 2024; and

WHEREAS, funds are available for such expenditure.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the District does hereby amend the adopted budget for fiscal year 2024 as follows:

Debt Service Fund

\$54,780.00

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the funds named above for the purpose stated, and that any ending fund balances shall be reserved for purposes of complying with Article X, Section 20 of the Colorado Constitution.

[Remainder of page intentionally left blank.]

ADOPTED this 14<sup>th</sup> day of November 2024

## FOUNDRY LOVELAND **METROPOLITAN DISTRICT**

Signed by:

Brandy Natalzia Officer of the District

ATTEST:

Signed by:

Vanessa Laureles